

MINUTES OF THE REGULAR MEETING
OF THE HHA WILIKINA APARTMENTS PROJECT, INC.
HELD AT 1002 N. SCHOOL STREET, BUILDING E,
HONOLULU, HAWAII 96817
ON THURSDAY, JULY 15, 2010
IN THE COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors of the HHA Wilikina Apartments Project, Inc., met for their Annual Meeting at 1002 N. School Street, on Thursday, July 15, 2010 at 9:10 a.m.

The meeting was called to order by Chairperson Beaver and, on roll call, those present and absent were as follows:

PRESENT: Chairperson Travis Thompson
Director Clarissa Hosino
Director Eric Beaver
Director Linda Smith

Executive Director, Denise Wise
Deputy Attorney General, Krislen Chun

EXCUSED: Director Matilda Yoshioka
Director Carol Ignacio
Director Sam Aiona

STAFF PRESENT: Barbara Arashiro, Executive Assistant
Alan Sarhan, Chief Planner
Lydia Camacho, State Housing Development Administrator
Mark Buflo, Acting Chief Financial Management Advisor
Phyllis Ono, Contract Specialist
Shirley Befitel, Personnel Supervisor
Stephanie Fo, Property Management and Maintenance
Services Branch Chief
Steve Chang, Compliance Office Branch Chief
Zak Shield, Summer Hire
Taryn Chikamori, Secretary to the Board

OTHERS: Desiree Kihano, Palolo Valley Homes resident
Fetu Kolio, Mayor Wright Homes resident
Henry Oliva, HPHA Bpard member
Jan Ii, Palolo Valley Homes resident
Rene Berthiaume, HPHA Board member

Rodger Godfrey, HPHA Board member
Sherrilee Dodson, HPHA Board member
Tim Garry, private resident
Treena Sefo, Palolo Valley Homes resident

Proceedings:

Chairperson Beaver declared a quorum present.

The business of the Board proceeded with a motion entered by Director Smith to approve the minutes of the Regular Meeting held on September 17, 2009 and seconded by Director Hosino.

The minutes were unanimously approved as presented.

The business of the Board proceeded with a motion entered by Director Smith to approve the minutes of the Executive Session Meeting held on September 17, 2009 and seconded by Director Thompson.

The minutes were unanimously approved as presented.

Public Testimony:

Chairperson Beaver asked for public testimony. There being none, he moved on with the next agenda item.

For Action:

Motion: To Accept Nominations for and Confirm the Appointment of a HHA Wilikina Apartments Projects, Inc. Board Member.

Director Dodson moved and Director Aiona seconded.

Director Thompson nominated Rodger Godfrey,

Roger Godfrey was unanimously elected as a Board member.

Motion: To Designate Authorized Individuals to Provide Morgan Stanley Smith Barney Investment and Other Instructions, Including Distributions, Transfers, and Withdrawals.

Director Thompson moved and Director Hosino seconded.

Support: The motion carried unanimously.

Discussion

Mr. Steve Chang reported that the tentative closing date for the Wilikina Apartments is mid-January 2011. The close of the sale is contingent on approvals from the U.S. Department of Housing and Urban Development (HUD) and Hawaii Housing Finance and Development Corporation (HHFDC).

Director Thompson asked what will happen to the proceeds. Ms. Wise reported it will go into the general funds.

There being no further items to be discussed,

Director Hosino moved, Director Smith seconded,

That the meeting be adjourned at 9:23 a.m.

MINUTES CERTIFICATION

Minutes Prepared by:



Taryn Chikamori
Secretary to the Board/Recording Secretary

NOV 18 2010

Date

Approved by the HPHA Board of Directors at their Regular Meeting on
November 18, 2010



Linda Smith
Director/Board Secretary

NOV 18 2010

Date